

# CONSUMER TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: DECEMBER 1, 2024

ACCOUNT TYPE	DIVIDENDS				RATE SCHEDULE			ACCOUNT LIMITATIONS AND BONUSES
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period*	Minimum Opening Deposit	Monthly Service Fee; Minimum Balance or Other Methods to Avoid Monthly Service Fee**	Minimum Daily Balance to Earn APY	
<b>Regular Share</b>	<b>0.050% / 0.05%</b>	Monthly	Monthly	Monthly	\$20	\$5/month service fee; not charged with \$100 Average Daily Balance.	None	Account transfer and deposit limitations apply—see § 9.
<b>Investment Share</b> \$0.00 - \$2,499.99 \$2,500.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 or greater	<b>0.050% / 0.05%</b> <b>0.070% / 0.07%</b> <b>0.180% / 0.18%</b> <b>0.180% / 0.18%</b> <b>0.180% / 0.18%</b>	Monthly	Monthly	Monthly	\$2,500	None	None	Account transfer and deposit limitations apply—see § 9.
<b>Relationship Max Share<sup>SM</sup></b> \$0.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 - \$249,999.99 \$250,000.00 - \$499,999.99 \$500,000.00 or greater	<b>0.050% / 0.05%</b> <b>0.050% / 0.05%</b> <b>0.995% / 1.00%</b> <b>1.982% / 2.00%</b> <b>1.982% / 2.00%</b> <b>1.982% / 2.00%</b>	Monthly	Monthly	Monthly	\$2,500; Relationship Checking is required	None	None	Account transfer and deposit limitations apply. Account will be converted to an Investment Share Account if the Relationship Checking Account is closed. See § 9.
<b>Individual Retirement (IRA)</b>	<b>0.200% / 0.20%</b>	Monthly	Monthly	Monthly	\$100	None	None	Account transfer and deposit limitations apply—see § 9. Non-Member IRA Beneficiary fees apply—see § 11.
<b>HiFlex</b>	<b>0% / 0%</b>	N/A	N/A	N/A	\$50 (or \$5 with Direct Deposit)	\$5/month service fee; not charged with e-Statement or Direct Deposit.	N/A	Account limitations apply—see § 9.
<b>Simple Checking</b>	<b>0% / 0%</b>	N/A	N/A	N/A	\$50 (or \$5 with Direct Deposit)	\$5/month service fee; not charged with e-Statement, Direct Deposit, or any member age 55+.	N/A	Account deposit limitations apply—see § 9.
<b>Dividend Checking</b>	<b>0.020% / 0.02%</b>	Monthly	Monthly	Monthly	\$50 (or \$5 with Direct Deposit)	\$5/month service fee; not charged with \$1,000 Average Daily Balance or 20 debit card purchases posted.	None	Account deposit limitations apply—see § 9.
<b>Relationship Checking</b> \$0.00 - \$9,999.99 \$10,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 or greater	<b>0.020% / 0.02%</b> <b>0.020% / 0.02%</b> <b>0.020% / 0.02%</b> <b>0.030% / 0.03%</b>	Monthly	Monthly	Monthly	\$2,500	\$20/month service fee; not charged with \$25,000 combined balance.***	None	Relationship Bonus ( <b>0.065%</b> annually based on qualifying balance), payable monthly in addition to dividends.*** In addition, a Debit Card Cash Back of up to 1% on certain transactions may apply.**** Account deposit limitations apply—see § 9.

HSFCU may offer other rates for these accounts from time to time.

\* Dividend Period. For purposes of calculating dividends, the Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month. See § 4 for more information.

\*\* Service Fee Period. For purposes of calculating monthly service fees for Regular Share, Simple Checking, Dividend Checking, and HiFlex Accounts, the Service Fee Period begins on the first calendar day after the end of the prior Service Fee Period (which may be prior to the first day of the calendar month) and ends on the last day during the calendar month on which HSFCU processes transactions (i.e., every day except Sundays and federal holidays). For Dividend Checking Accounts, debit card purchases must be posted during the Service Fee Period to qualify for the monthly service fee waiver. For Relationship Checking Accounts, the Service Fee Period begins on the first calendar day of the month and ends on the last calendar day of the month. See § 6 for more information.

\*\*\* Relationship Checking Account Combined Balance and Qualifying Balance. See § 7 regarding the Relationship Checking Account combined balance used to determine whether the monthly service fee is charged and other important information. See § 8 regarding the Relationship Checking Account qualifying balance used to calculate the Relationship Bonus and other important information.

\*\*\*\* Relationship Checking Debit Card Cash Back. Relationship Checking Debit Card holders will receive a rebate ("Debit Card Cash Back") of up to one percent (1%) of qualifying debit card purchases for merchandise, net of all returns and credits processed through your debit card, up to \$20 per month. To qualify for the Debit Card Cash Back, the purchase must be made with your debit card. The Debit Card Cash Back will be accumulated and credited to your Relationship Checking Account by the first processing day of the following month. In order to receive the Debit Card Cash Back, your Relationship Checking Account must remain open through the first processing day of the following month. Debit Card Cash Back is not earned for fees, surcharges, cash advances, transactions at ATMs, or foreign currency conversion charges. All returns and credits processed through your debit card will be deducted from your qualifying debit card purchases to determine the amount of your Debit Card Cash Back. We may revise or stop the Debit Card Cash Back program at any time by mailing, e-mailing or delivering notice to you as required by law. (Returns and credits may be processed through your debit card if the other party has your debit card number, even if the other party does not have physical possession of your card.)

## ACCOUNT DISCLOSURES

All accounts described in this Disclosure are share accounts. This Disclosure is supplemented by the Consumer Membership and Account Agreement, HSFCU's Bylaws, Consumer Fee Schedule, Overdraft Disclosure, Arbitration Agreement (Addendum to the Membership and Account Agreement), Funds Availability Policy, Consumer Electronic Fund Transfers Agreement and Disclosure, and other disclosures and agreements, as they may be amended from time to time by HSFCU. Copies may be available online or by visiting or contacting HSFCU.

- 1. Bylaw Requirements.** You must be or become a member with a checking or savings (non-term) account, and you must deposit or already have on deposit at least the par value of one (1) full share in your accounts. The par value amount is stated in the Consumer Fee Schedule. The maximum amount of shares that may be held by any one member shall be established from time to time by the Board of Directors. If you fail to maintain at least the par value of one share you may be terminated from membership.
- 2. Rate Information.** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts that earn dividends, the Dividend Rate and APY may change at any time as determined by the Board of Directors. The Dividend Rates and APYs are the prospective rates and yields that HSFCU anticipates paying for the applicable Dividend Period. The Investment Share, Relationship Max Share, and Relationship Checking Accounts are tiered rate accounts. The balance ranges, Dividend Rates and APYs are listed in the Rate Schedule. When a particular balance range is met, the rate will apply to the full balance in that account.
- 3. Nature of Dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the Dividend Period.
- 4. Dividend Compounding and Crediting.** The compounding and crediting of dividends and Dividend Period applicable to each account that earns dividends are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. For purposes of calculating dividends, the Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the Dividend Period. For all accounts that earn dividends, the daily balance method is used to earn dividends, which are calculated by applying a daily periodic rate to the principal in the account each day of the Dividend Period.
- 5. Accrual of Dividends.** For all accounts that earn dividends, dividends will begin to accrue on non-cash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.
- 6. Monthly Service Fees.** For Regular Share and all Checking Accounts, a monthly service fee is assessed unless you satisfy one of the requirements to avoid the monthly service fee for that account, as described in the Rate Schedule. E.g., for Regular Share and Dividend Checking Accounts, one way to avoid the monthly service fee is by maintaining the applicable minimum average daily balance set forth in the Rate Schedule for the Service Fee Period. For Regular Share Accounts, you have six months to obtain the minimum average daily balance before the monthly service fee is assessed. For purposes of calculating monthly service fees for Regular Share, HiFlex, Simple Checking, and Dividend Checking Accounts, the Service Fee Period begins on the first calendar day after the end of the prior Service Fee Period (which may be prior to the first day of the calendar month) and ends on the last day during the calendar month on which HSFCU processes transactions (i.e., every day except Sundays and federal holidays). E.g., if May 29 is the last processing day in May, and June 29 is the last processing day in June, the Service Fee Period for the June periodic statement will be May 30 to June 29. The average daily balance to determine whether the monthly service fee is charged is calculated by adding the balance in the account for each day of the Service Fee Period and dividing that figure by the number of days in the Service Fee Period. For Dividend Checking Accounts, debit card purchases must be posted during the Service Fee Period to qualify for the monthly service fee waiver. For Relationship Checking Accounts, the Service Fee Period begins on the first calendar day of the month and ends on the last calendar day of the month. Monthly service fees for Regular Share or Checking Accounts may result in a negative account balance.
- 7. Relationship Checking Account Monthly Service Fee.** The monthly service fee

for Relationship Checking Accounts is not charged if the primary member has a \$25,000 combined balance for the Service Fee Period. We calculate the combined balance by adding the primary member's average daily balance during the Service Fee Period for all consumer savings, checking and term share accounts, and the balance at the end of the Service Fee Period for all consumer loans, lines-of-credit, home equity lines of credit (HELOCs) and credit cards in good standing. Accounts must remain open at the end of the Service Fee Period to be included. Mortgages, business accounts and business loans are excluded. We may determine the credit card balance on a date prior to the end of the Service Fee Period.

**8. Relationship Bonus.** Relationship Checking Accounts pay a Relationship Bonus based on the primary member's qualifying savings, checking, term share and loan balances. The bonus is in addition to any dividend that may be earned and will be paid into the primary member's Relationship Checking Account at the end of the Dividend Period. The Relationship Bonus is on the Rate Schedule. The bonus will be calculated using the lesser of the primary member's (a) average daily balance for all consumer savings, checking and term share accounts during the Dividend Period, and (b) balance at the end of the Dividend Period for all consumer loans, lines-of-credit, home equity lines of credit (HELOCs) and credit cards in good standing. Accounts must remain open at the end of the Dividend Period to be included. Mortgages, business accounts and business loans are excluded. We may determine the credit card balance on a date prior to the end of the Dividend Period. We may discontinue the bonus at any time as determined by the Board of Directors. The bonus is paid from funds legally available for such distribution. There is no compounding of the bonus, and no accrual prior to the payment date. If the Relationship Checking Account is closed before a bonus is credited, the bonus will not be paid.

**9. Account Limitations.** For all accounts: We may decline any transaction if your available balance is insufficient and return the transaction unpaid. Please see additional information in §10 below. HSFCU reserves the right to refuse deposits larger than \$250,000. For Regular Share, Investment Share, Relationship Max Share, and Individual Retirement Accounts: You may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. Transactions on these accounts that exceed the transfer limitations may not be processed. If you exceed these limitations, your account may be subject to a fee or be closed. HSFCU reserves the right to require written notice up to 60 days before a withdrawal. For Relationship Max Share Accounts: A Relationship Checking Account is required. If your Relationship Checking Account is closed, we may convert your Relationship Max Share Account to an Investment Share Account. Please refer to the Rate Schedule and Account Disclosures for more information. For HiFlex Accounts: HiFlex Accounts are alternatives to traditional checking accounts. There is no check-writing on HiFlex Accounts. We will reject checks on HiFlex Accounts and return them unpaid. If you provide routing and account numbers to others to make a transaction (purchase, payment or credit) on your HiFlex Account *be sure that the other party will use the Automated Clearing House (ACH) system to process the transaction, and that the transaction will be processed as an electronic debit or electronic credit.* Otherwise, we will reject the transaction.

**10. Overdrawing Accounts and Fees.** Overdraft or Returned Item Fees are assessed when there is not enough available balance in your account to pay for a transaction, item or fee at the time it is presented to us for payment (posting). We will assess fees even if the current or actual balance in your account exceeds the amount of the item or transaction, and even if your available balance was sufficient to cover a debit card transaction at the time we pre-authorized the item or transaction at the merchant's request. Fees are assessed for each item or transaction that would cause an overdraft at the time of payment, regardless of whether we pay or return the item or transaction, including, e.g., checks, drafts, ACH debits, electronic transactions, and other items and transactions. You may be charged more than one fee if multiple items or transactions are submitted for payment when the available balance in your account is insufficient (overdrawn). You may be charged an Overdraft or Returned Item Fee each time an item or transaction is presented for payment, even if it was previously declined and a fee was previously charged. Therefore, you may be assessed more than

one fee as a result of a returned item or transaction and resubmissions of the returned item or transaction. There is no limit on the total fees that we can charge you for overdrafts and returned items or transactions on your account. We will not charge you an Overdraft or Returned Item Fee for a debit card transaction or ATM withdrawal that we decline to authorize. *The fee is not applicable to HiFlex Accounts.* The amounts of the Overdraft and Returned Items Fees are disclosed in your account Fee Schedule.

If you have opted in to our Overdraft Payment Service to request that we honor ATM transactions and one-time debit card transactions when you do not have a sufficient available balance, we will assess an Overdraft Fee each time such an item or transaction posts when you do not have a sufficient available balance in your account. We will not, however, charge an Overdraft Fee for an ATM transaction or a one-time debit card transaction for your consumer account if you have not opted-in to our Overdraft Payment Service. If you do not opt-in to our Overdraft Payment Service, HSFCU may decline and not pay this type of transaction.

See the Overdraft Disclosure, Membership and Account Agreement, Funds Availability Policy, Consumer Fee Schedule, Overdraft Consent Form and the Overdraft Protection Program (Transfers) Authorization form for more information regarding overdrafts, determining your available balance, posting transactions, preauthorization commitments, availability of funds, Overdraft and Returned Item Fees, minimizing fees, and other important information.

For HiFlex Accounts: Items and transactions that may overdraw your account will generally be declined and returned unpaid. There may be situations, however, in which items and transactions may be processed that will result in overdrafts. If your account is overdrawn, you are still responsible for the deficit, although HSFCU does not assess Overdraft or Returned Item Fees for HiFlex Accounts. Fees, however, may be charged by merchants or third parties for returned items and transactions. The merchant or third party might make multiple attempts to obtain payment through HiFlex Accounts, which may result in multiple fees from the merchant or third party. If an item or transaction is rejected, we suggest you refer to your transaction agreement and contact the merchant or third party. Overdraft services, such as the Overdraft Protection Program (Transfers) and linking a Line of Credit, are not available for HiFlex Accounts.

**11. Non-Member IRA Beneficiary.** Upon the death of the Individual Retirement Account (IRA) owner, funds will be placed in a Beneficiary IRA for each beneficiary. Fees apply if the beneficiary is not a member. See the Consumer Fee Schedule.

**12. Confirmation of Payments and Transactions.** You agree to review your account transaction history to confirm whether payments and other transactions have been processed properly. Contact us immediately in the event of any discrepancy. If you fail to report any irregularities or discrepancies within 33 days after the date we sent the statement to you, or notice was sent or made available to you, or you otherwise discovered the discrepancy, whichever is soonest, we will not be responsible for your loss. In case of errors or questions about electronic fund transfers, we must hear from you no later than 60 days after we sent the FIRST statement on which the problem appears. Telephoning will not preserve your rights. Please see the Consumer Electronic Fund Transfers Agreement and Disclosure, Website and Mobile Services Agreement, Credit Card Agreement, Consumer Membership and Account Agreement, and your account periodic statement for the applicable phone number or address to report a discrepancy or dispute a transaction, and for more information.

**13. Consumer Use.** You agree that these accounts are for personal, family or household purpose only. Contact us regarding business accounts.

**14. Additional Information.** The rates appearing in the Rate Schedule are accurate and effective for accounts as of the Effective Date indicated. If you have any questions or require current rate information on your accounts, please call us at (808) 587-2700 (Oahu) or toll-free at (888) 586-1056 (within the US).

## CONSUMER TRUTH-IN-SAVINGS DISCLOSURE RBY SHARE

**EFFECTIVE DATE:** DECEMBER 1, 2024

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure.

### RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS			ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period*	Minimum Opening Deposit	Minimum Balance to Avoid a Monthly Service Fee**	Minimum Daily Balance to Earn APY	
RBY Share	\$0.00 to \$250,000.00 <b>4.889% / 5.00%</b> Above \$250,000.00*** <b>0.050% / 0.05% to 5.00%</b>	Monthly	Monthly	Monthly (Calendar)	\$10,000.00, must be new money or come from another financial institution	—	—	Account limitations apply – see § 7.

HSFCU may offer other rates for these accounts from time to time.

\* Dividend Period. For purposes of calculating dividends, the Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month. See § 4 for more information.

\*\* Monthly Service Fees. See § 6 for more information.

\*\*\* APYs reflected are for all balances, including balances below \$250,000.00

### ACCOUNT DISCLOSURES

*The account described in this Disclosure is a share account. This disclosure is supplemented by the Consumer Membership and Account Agreement, Hawaii State Federal Credit Union's (HSFCU) Bylaws, Consumer Fee Schedule, Overdraft Disclosure, Arbitration Agreement (Addendum to the Membership and Account Agreement), Funds Availability Policy, Consumer Electronic Fund Transfers Agreement and Disclosure, and other disclosures and agreements, as they may be amended from time to time by HSFCU. Copies may be available online or by visiting or contacting HSFCU.*

**1. BYLAW REQUIREMENTS** — You must be or become a member with a checking or savings (non-term) account, and you must deposit or already have on deposit at least the par value of one (1) full share in your accounts. The par value amount is stated in the Consumer Fee Schedule. The maximum amount of shares that may be held by any one member shall be established from time to time by the Board of Directors. If you fail to maintain at least the par

value of one share you may be terminated from membership.

**2. RATE INFORMATION** — The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts that earn dividends, the Dividend Rate and APY may change at any time as determined by the Board of Directors. The Dividend Rates and APYs are the prospective rates and yields that HSFCU anticipates paying for the applicable Dividend Period. RBY Share accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, each dividend rate will apply only to that portion of the account balance within each balance range. Rates are subject to change without notice.

**3. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**4. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting of dividends and Dividend Period are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. For purposes of calculating dividends, the Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the Dividend Period. For all accounts that earn dividends, the daily balance method is used to earn dividends, which are calculated by applying a daily periodic rate to the principal in the account each day of the Dividend Period.

**5. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**6. MONTHLY SERVICE FEES** — There is no monthly service fee for RBY Share accounts.

**7. ACCOUNT LIMITATIONS** — Only one RBY Share account per primary member. For RBY Share accounts, withdrawals are limited to six withdrawals from account opening through 12/31/2025. If more than six withdrawals occur after account opening, we may convert your account to an Investment Share Account. This cannot be used with any other promotion that may be in effect. Accounts will convert to an Investment Share in early 2026. Transfers from other HSFCU accounts are not allowed to open this account. The minimum opening deposit must be new money or come from another financial institution. This cannot be combined with other promotions.

**8. FEES FOR OVERDRAWING ACCOUNTS** — Overdraft Fees are assessed when there is not enough available balance in your account to pay for a transaction, item or fee at the time it is presented to us for payment (posting). We will assess fees even if the current or actual balance in your account exceeds the amount of the item or transaction. Fees are assessed for each item or transaction that would cause an overdraft at the time of payment if we pay the item or transaction, including e.g., ACH debits, electronic transactions, and other items and transactions. You may be charged more than one fee if multiple items or transactions are submitted for payment when the available balance in your account is insufficient (overdrawn). There is no limit on the total fees that we can charge you for overdrafts or transactions on your account. We will not charge you an Overdraft Fee for an ATM withdrawal that we decline to authorize. The amounts of the Overdraft Fees are disclosed in your account Fee Schedule. See the Overdraft Disclosure, Membership and Account Agreement, Funds Availability Policy, Consumer Fee Schedule, Overdraft Consent Form and the Overdraft Protection Program (Transfers) Authorization form for more information regarding overdrafts, determining your available balance, posting transactions, preauthorization commitments, availability of funds, Overdraft Fees, minimizing fees, and other important information.

**9. CONFIRMATION OF PAYMENTS AND TRANSACTIONS** — You agree to review your account transaction history to confirm whether payments and other transactions have been processed properly. Contact us immediately in the event of any discrepancy. If you fail to report any irregularities or discrepancies within 33 days after the date we sent the statement to you, or notice was sent or made available to you, or you otherwise discovered the discrepancy, whichever is soonest, we will not be responsible for your loss. In case of errors or questions about electronic fund transfers, we must hear from you no later than 60 days after we send the FIRST statement on which the problem appears. Telephoning will not preserve your rights. Please see the Consumer Electronic Fund Transfers Agreement and Disclosure, Website and Mobile Services Agreement, Credit Card Agreement Consumer Membership and Account Agreement and your periodic statement for the applicable phone number or address to report a discrepancy or dispute a transaction, and for more information.

**10. CONSUMER USE** — You agree that these accounts are for personal, family or household purpose only. Contact us regarding business accounts.

**11. ADDITIONAL INFORMATION** — The rates appearing in the Rate Schedule are accurate and effective for accounts as of the Effective Date indicated. If you have any questions or require current rate information on your accounts, please call us at (808) 587-2700 (Oahu) or toll-free at (888) 586-1056 (within the US).

