



**HAWAII
STATE**

FEDERAL CREDIT UNION

always right by you

credit LINES

July 2024 • Volume 49 • Quarter 3



Pictured left to right: 2024 Board of Directors Monica Toguchi Ryan, John Katahira, Marion Higa, Brennon Morioka, Dawn Kurisu, Darren Nakao, and Grant Tanimoto. Not pictured: Kaulana Park and Mark Yamakawa.

2024 Board of Directors Election

Thank you to everyone who voted in our 2024 Board of Directors election! The winners were announced during our 2024 Annual Meeting on June 22. Congratulations to our newly elected board members, Monica Toguchi Ryan, Darren Nakao and Brennon Morioka. All are now serving three-year terms that began in June.

Other board members continuing their terms of service include Kaulana Park, Mark Yamakawa, John Katahira, Marion Higa, Dawn Kurisu, and Grant Tanimoto.

In addition, Hawaii State FCU pledged to donate \$5 for every online vote we received in our 2024 Board of Directors election, up to \$10,000, to Lanakila Pacific. We're pleased to announce that thanks to our members casting online votes, we were able to donate \$10,000 to Lanakila Pacific to support their efforts to build independence and an improved quality of life for individuals with cognitive, physical, social, or age-related challenges.

BRANCH HOLIDAY & WEBINAR SCHEDULE

For more info, visit www.HawaiiStateFCU.com/events

July 4 **Holiday Closure: Independence Day**

July 17 Webinar: Part 3 of 3 – Financial Attitudes and Behaviors: Money and the Generational Differences at 10 a.m.

July 17 Webinar: Strategies to Leverage Your Home Equity at 12 p.m.

July 24 Webinar: Teaching Kids About Money at 8 a.m.

Aug. 14 Webinar: Steps to Financial Freedom at 10 a.m.

Aug. 14 Webinar: Get the Latest Updates on Mortgage Forecast and Programs at 12 p.m.

Aug. 16 **Holiday Closure: Statehood Day**

Sept. 2 **Holiday Closure: Labor Day**

Sept. 18 Webinar: Financial Decisions for Young Adults at 10 a.m.

Sept. 18 Webinar: Mortgages for First Time Buyers at 12 p.m.

Friends of the Library Booksale

Hawaii State FCU was once again the proud title sponsor of the Friends of the Library of Hawaii's Annual Booksale at McKinley High School. Credit union members enjoyed a Member Preview Night with thousands of books, CDs, vinyl, comics, artwork and more before the sale opened to the public. Since 2013, Hawaii State FCU has donated more than \$200,000 to support reading programs in Hawaii.



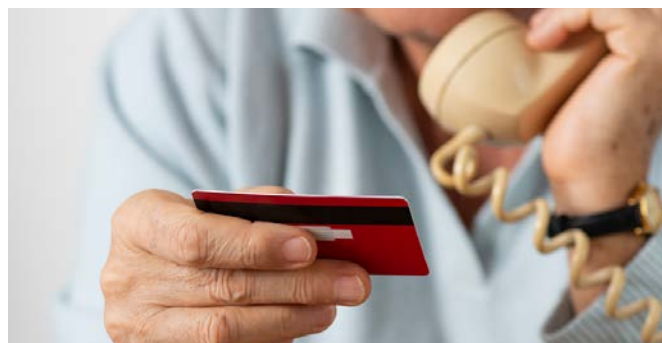
IMPORTANT: IRA WITHHOLDING NOTICE – Payments and distributions from your IRA are subject to federal income tax withholding. You have the right to elect not to have withholding apply to any payment or distribution. Your election remains effective until it is revoked. You may revoke your election at any time. Withholding from IRA payments, when combined with other withholding, may relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. Penalties may be incurred under the estimated tax payment rules if the payments of estimated tax are not adequate and sufficient tax is not withheld from the payment or distribution. Please call our Member Service Call Center at (808) 587-2700 (Oahu) or U.S. Toll-Free at (888) 586-1056 if you would like to make a change to your federal tax withholding election. Hawaii State FCU does not provide legal or tax advice. Please consult your attorney or tax advisor if you have any questions.

Be Financially Prepared for Natural Disasters

Hurricane season in Hawaii is June 1 to November 30. However, natural disasters can happen at any time. In addition to preparing an emergency kit with things like food, water and supplies, it's also important to make sure you're financially prepared for a natural disaster. Here are a few steps you can take to prepare your family:

- **Have copies of all your important financial, insurance and personal documents on-hand.** Keep copies of them in a safe, secure place you can easily access.
- **Enroll in Digital Banking.** You can manage your finances from your smartphone even if you're not able to physically visit a branch.
- **Keep some cash in your Emergency Kit.** If the power is out, having access to cash to pay for needed supplies or food may come in handy.
- **If you haven't done so already, sign up for direct deposit.** A natural disaster could disrupt services for days or weeks. Utilizing electronic payments when possible for paychecks or benefits will help protect you financially before disaster strikes. Talk to your employer to see if this is an option.

For additional tips on financial preparedness, visit FEMA's preparedness education page at www.ready.gov/financial-preparedness.



Preventing Senior Financial Abuse

Every year, millions of seniors fall victim to financial fraud. According to the Federal Trade Commission (FTC), in 2023, elderly victims reported nearly \$2 billion in financial losses to fraud. Unfortunately, many seniors are too embarrassed or afraid to report this type of abuse when it happens.

Hawaii State FCU employees are trained to notice red flags, like unusual recent withdrawals or other behaviors that may identify whether a member is vulnerable or currently a victim of financial abuse. However, seniors are not only at risk when they are banking.

For tips on how to prevent senior financial abuse and red flags to look out for, visit our Wallet Wisdom page at www.HawaiiStateFCU.com/blog and check out our blog: "World Elder Abuse Awareness – Financial Tips for Seniors."



Member Receives \$1,500 from Refer A Friend Promotion

Congratulations to Jessica G., our 1st Quarter 2024 Refer A Friend winner! Jessica was entered into our quarterly drawing after referring a family member to join the credit union.

We give away \$1,500* each quarter to a member who refers friends and family to join Hawaii State FCU. The more referrals you make, the more entries into the drawing you earn! www.HawaiiStateFCU.com/refer-a-friend.

*Must be 18 years or older and a resident of the State of Hawaii to be eligible to win. No purchase or payment necessary. Visit www.HawaiiStateFCU.com/referral for official rules and more information. Prizes are awarded in a random drawing from all eligible entries.

Board of Directors

Chairman	Mark Yamakawa
Vice Chairman	Monica Toguchi Ryan
Treasurer	Grant Tanimoto
Secretary	John Katahira
Director	Marion Higa
Director	Dawn Kurisu
Director	Brennon Morioka
Director	Darren Nakao
Director	Kaulana Park

Supervisory Committee

Member	Judy Dang
Member	Gordon Fukumoto
Member	Katrina-Ann Kapā Oliveira
Member	Stanley Sawai

CEO & President Andrew Rosen

Member Service Call Center

Oahu:	(808) 587-2700
US Toll-Free:	(888) 586-1056
Monday to Friday:	7:30 am - 6:00 pm
Saturday:	9:00 am - 5:00 pm

For a full list of branches and hours please visit www.HawaiiStateFCU.com

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