

EFFECTIVE DATE: September 1, 2023

MATURITY DATE:

The rates, fees and terms applicable to your consumer term share depository account at Hawaii State Federal Credit Union (HSFCU) are provided in this Account Disclosure, the Membership and Account Agreement, Bylaws, Consumer Fee Schedule, Arbitration Agreement (if applicable) and other disclosures and agreements, as HSFCU may amend from time to time. Copies may be available online or by visiting or contacting HSFCU. HSFCU may offer other rates for these accounts from time to time.

CONSUMER RATE SCHEDULE

Non-Standard Consumer Term Share Account	Dividend Rate / Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
5 Month	3.929% / 4.00%	Fixed Rate	\$1,000 minimum	Monthly	Monthly	Account's Term	Not Allowed	Allowed – See Transaction Limitations section	Automatic at Maturity (with a grace period of 5 calendar days); See Renewal Policy section for conditions
13 Month	3.929% / 4.00%		\$1,000 minimum						
15 Month	4.410% / 4.50%		All funds must come from another financial institution; \$5,000 minimum						

CONSUMER ACCOUNT DISCLOSURES

All accounts described in this Account Disclosure are consumer share accounts.

- RATE INFORMATION.** The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- DIVIDEND PERIOD.** For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.
- DIVIDEND COMPOUNDING AND CREDITING.** The compounding and crediting frequency of dividends are stated in the Rate Schedule.
- BALANCE INFORMATION.** To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. The daily balance method is used to earn dividends, which are calculated by applying a daily periodic rate to the principal in the account each day. Maximum of \$50,000 per member for each of the 5 month term share account and the 13 month term share account.

5. **ACCRUAL OF DIVIDENDS.** For all accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.
6. **TRANSACTION LIMITATIONS.** For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below. We will close your account if your balance is reduced below the minimum opening balance requirement. HSFCU may require 60 days' prior written notice for an early withdrawal. HSFCU reserves the right to refuse deposits larger than \$250,000.
7. **MATURITY.** Your account will mature as stated on this Account Disclosure or on your Account Receipt or Renewal Notice.
8. **EARLY WITHDRAWAL PENALTY.** We may impose a penalty if you withdraw funds from your account before the maturity date.
 - a. **Amount of Penalty.** The amount of the early withdrawal penalty is based on the term of your account. If your account has a term of less than 24 months the early withdrawal penalty will be 90 days' dividends on the amount withdrawn. If your account has a term of 24 months or more, the early withdrawal penalty will be 180 days' dividends on the amount withdrawn.
 - b. **How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.
 - c. **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
9. **RENEWAL POLICY.** The renewal policy for your account is indicated on the Rate Schedule. For non-standard consumer term share accounts of less than 12 months, your account will automatically renew for a standard 6 month consumer term share account at maturity. For non-standard consumer term share accounts of more than 12 months but less than 24 months, your account will automatically renew for a standard 12 month consumer term share account at maturity. For non-standard consumer term share accounts of 24 months or more, your account will automatically renew for a standard 24 month consumer term share account at maturity. The dividend rate will be our prevailing dividend rate at the time of maturity for the new standard term consumer share account. A maturity notice will be sent prior to the maturity date. There is a five-day grace period, which begins the day after the maturity date and ends five calendar days thereafter. During the grace period, withdrawals will not be assessed an early withdrawal penalty. Any remaining balance that is not withdrawn during a grace period shall be automatically renewed, provided, however, that the minimum balance is at least \$1,000.00.
10. **NONTRANSFERABLE/NONNEGOTIABLE.** Your account is nontransferable and nonnegotiable.
11. **CONFIRMATION OF TRANSACTIONS.** You agree to review your account transaction history to confirm whether all transactions have been processed properly. Contact HSFCU immediately in the event of any discrepancy.
12. **CONSUMER USE.** You agree your account is for consumer use only (personal, family or household purpose), and not for business use. Please contact HSFCU for information regarding business accounts or if you believe your account is incorrectly designated.
13. **ADDITIONAL INFORMATION.** The rates appearing in the Rate Schedule are accurate and effective for accounts as of the Effective Date indicated on this Account Disclosure. If you have any questions or require current rate information on your accounts, please call HSFCU on Oahu at (808) 587-2700 or US Toll-Free (888) 586-1056.

Federally insured by NCUA

**CONSUMER TRUTH-IN-SAVINGS DISCLOSURE
NON-STANDARD TERM SHARE
RATE SCHEDULE & ACCOUNT DISCLOSURE
HQ BRANCH ONLY**

EFFECTIVE DATE: SEPTEMBER 1, 2023

MATURITY DATE:

The rates, fees and terms applicable to your consumer term share depository account at Hawaii State Federal Credit Union (HSFCU) are provided in this Account Disclosure, the Membership and Account Agreement, Bylaws, Consumer Fee Schedule, Arbitration Agreement (if applicable) and other disclosures and agreements, as HSFCU may amend from time to time. Copies may be available online or by visiting or contacting HSFCU. HSFCU may offer other rates for these accounts from time to time.

CONSUMER RATE SCHEDULE

Non-Standard Consumer Term Share Account	Dividend Rate / Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
11 Month	4.889% / 5.00%	Fixed Rate	All funds must come from another financial institution; \$5,000 minimum	Monthly	Monthly	Account's Term	Not Allowed	Allowed – See Transaction Limitations section	Automatic at Maturity (with a grace period of 5 calendar days); See Renewal Policy section for conditions

CONSUMER ACCOUNT DISCLOSURES

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- RATE INFORMATION.** The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- DIVIDEND PERIOD.** For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.
- DIVIDEND COMPOUNDING AND CREDITING.** The compounding and crediting frequency of dividends are stated in the Rate Schedule.
- BALANCE INFORMATION.** To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. The daily balance method is used to earn dividends, which are calculated by applying a daily periodic rate to the principal in the account each day. Maximum of \$250,000 per member for the 11 month term share account.

5. **ACCRUAL OF DIVIDENDS.** For all accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.
6. **TRANSACTION LIMITATIONS.** For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below. We will close your account if your balance is reduced below the minimum opening balance requirement. HSFCU may require 60 days' prior written notice for an early withdrawal. HSFCU reserves the right to refuse deposits larger than \$250,000.
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