



HAWAII STATE

FEDERAL CREDIT UNION

March 15, 2023

Dear Members,

I hope this message finds you well. We understand that recent financial news from the mainland may have raised concerns about the safety and stability of financial institutions. We want to assure you that Hawaii State Federal Credit Union (HSFCU) is financially strong and that your funds are safe and secure. At HSFCU, our members come first, and we strive to be *"Always right by you."*

As a credit union, we are a not-for-profit financial cooperative owned by our members. We operate under a very conservative business model focused on our local community and have been in business for 87 years. We take pride in our financial stability and success over the years, which has allowed us to reach \$2.4 billion in assets and fulfill the financial needs of our 125,000 members.

Our deposits are insured by our federal regulator, the National Credit Union Administration (NCUA), up to \$250,000 per account owner. For those with higher balances, our staff will be happy to provide information from the NCUA that may increase coverage.

Thank you for your loyalty and support over the years. If you have ANY questions or concerns, please feel free to contact your local branch, our call center at (808) 587-2700, or send a message directly to me at AskAndrew@HSFCU.com.

Thank you for choosing us as your financial partner.

Sincerely,

Andrew Rosen
President & CEO
Hawaii State Federal Credit Union