



HAWAII STATE

FEDERAL CREDIT UNION

always right by you

creditLINES

July 2022 • Volume 44 • Number 7



Hawaii State FCU Opens Second Maui Location at Kihei Safeway

Our second branch on Maui, located at the Kihei Safeway in Piilani Village Shopping Center, is now open! Our Valley Isle members now have another banking option available to them in South Maui, with extended Saturday hours and the convenience of being able to manage finances while they shop. The Kihei Branch at Safeway is Hawaii State FCU's third Safeway branch to open this year, joining Kapahulu and Hawaii Kai on Oahu.

To celebrate the opening and thank the community for its warm welcome, Hawaii State FCU also presented a \$3,000 donation to Kihei Youth Center. The organization provides a safe and nurturing space for Maui youth, with programs focusing on homework assistance, financial literacy, character development and cultural education.

Check out our limited-time Grand Opening specials, available until July 30 exclusively at the Kihei Branch at Safeway!

Events & Branch Holiday Schedule

For more information on our free webinars and events, visit www.HawaiiStateFCU.com/events

July 4 Holiday Closure: Independence Day

July 27 Webinar: Mentoring Kids for Financial Success at 7 a.m.

CreditLines Moving to a Quarterly Format

This month's July 2022 CreditLines issue will be our final monthly issue as our member newsletter moves to a quarterly format. Members who receive paper statements will continue to receive printed copies of the newsletter each quarter moving forward. Members receiving eStatements will continue to receive a link to the quarterly CreditLines issues when they are available. Current and past CreditLines issues will continue to be available at

www.HawaiiStateFCU.com/newsletter

For important information and announcements related to member benefits and credit union, please visit our website, www.HawaiiStateFCU.com, and follow us on social media: Facebook (www.facebook.com/hawaiistatefcu) and Instagram ([@hawaiistatefcu](https://www.instagram.com/hawaiistatefcu)). Please be on the lookout for our next quarterly CreditLines issue in October. Thank you!



MEMBERSHIP SPECIAL

Get \$100¹
Open a Savings,
Checking & Debit Card

PERSONAL LOAN

RATES AS LOW AS
3.00% APR²
FOR A 1-YEAR TERM



¹ Promotion good until July 30, 2022. Must open membership at the Kihei Branch at Safeway only. This Get \$100 Safeway promotion cannot be combined with the Get \$52 Membership promotion. To qualify for the promotion, you must also open a checking account and either have ten (10) posted net purchase transactions with a HSFCU debit card within 30 days of checking account opening, or establish Direct Deposit within 60 days of account opening. Annual percentage yields as of June 24, 2022, are as follows: Regular Savings: 0.03%, Simple Checking: 0.00%, Dividend Checking: 0.02%, Relationship Checking: 0.02% for balances up to \$9,999.99, 0.02% for balances \$10,000 to \$24,999.99, 0.02% for balances \$25,000 to \$49,999.99 and 0.03% for balances \$50,000+.

Payment will be made to the savings account within 90 days after meeting conditions. APYs and offer may change at any time. Offer applies to new members only. Must be a Hawaii resident. Other restrictions may apply. Limit of one per member. Payment is subject to IRS reporting requirements.

² Promotion good until July 30, 2022. Must open membership at the Kihei Branch at Safeway only. APR is for a one-year term loan and it includes a 0.25 percentage point discount for automatic payment from a HSFCU Checking account. Without automatic payment, the APR will be 0.25 percentage point higher. The APR will be based on your creditworthiness and may be higher. Payment Example: A loan of \$1,000 with a 2.75% APR will have 12 monthly P&I payments of \$84.58, which includes \$14.96 total interest paid. Offer applies to new HSFCU loans only. Membership in the credit union is required. Must be a Hawaii resident. Other restrictions may apply.



Your Better Digital Experience Is Here!

Our upgraded Digital Banking platform is now live! Enjoy the freedom to personalize your experience and manage your finances at home or on-the-go, using Online Banking or our Hawaii State FCU Mobile App¹.

Enjoy a host of new and upgraded features:

- **Mobile Check Deposit²:** Deposit checks right from your mobile device
- **Member to Member Transfers:** Instantly transfer funds to another Hawaii State FCU member
- **Personalized Dashboard:** Customize your home page to manage your finances
- **Advanced Security:** Enjoy peace of mind with strong encryption for data and messages
- **Integrated Credit Card Controls:** Set alerts, view rewards and manage travel notifications directly in the HSFCU Mobile app
- **Personal Financial Assistant:** Connect your financial accounts in a simple and secure way so you can manage your finances and make more informed financial decisions

If you haven't done so already, make sure to get the latest version of our Mobile App to take advantage of our upgrade. For instructions on how to access our upgraded Digital Banking platform, updates and frequently asked questions (FAQs), visit www.HawaiiStateFCU.com/digital-banking or scan the QR code.

¹ An internet-enabled mobile device is required to access Hawaii State FCU Mobile App. Available only for Android™, iPhone® and iPad® devices. iPhone® and iPad® is a trademark of Apple® Inc., registered in the U.S. and other countries. App Store is a service mark of Apple Inc. Android is a trademark of Google Inc. Standard messaging and data usage fees apply. Please contact your carrier for details.

² Mobile Check Deposit feature is available in Hawaii State FCU Mobile App version 4.1.0.0 and higher.



Important: IRA Withholding Notice

Payments and distributions from your IRA are subject to federal income tax withholding. You have the right to elect not to have withholding apply to any payment or distribution. Your election remains effective until it is revoked. You may revoke your election at any time. Withholding from IRA payments, when combined with other withholding, may relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. Penalties may be incurred under the estimated tax payment rules if the payments of estimated tax are not adequate and sufficient tax is not withheld from the payment or distribution. Please call our Member Service Call Center at (808) 587-2700 (Oahu) or US Toll-Free at (888) 586-1056 if you would like to make a change to your federal tax withholding election. Hawaii State FCU does not provide legal or tax advice. Please consult your attorney or tax advisor if you have any questions.



Refer a Friend or Family Member Today!

Love being a Hawaii State FCU member? Refer your friends and family to join the credit union, and you could be entered to win one of our awesome weekly prizes!¹ This quarter, we're giving away a staycation at a "Magical" Resort in Ko Olina. So if you're in the mood for a summer adventure with the family, submit your member referrals for a chance to win!

In addition, qualifying new members can earn \$52² through our special promotion. For more information and to download a member referral card, visit www.HawaiiStateFCU.com/refer-a-friend.

¹ Must be 18 years or older and a resident of the State of Hawaii to be eligible to win. No purchase or payment necessary. See official rules and more information. Prizes will vary per quarter and will be awarded in a random drawing from all eligible entries. The third-quarter prize consists of a \$750 Disney Gift Card which may be used for a one-night, off-peak stay in a standard hotel room with a standard view. Disney is not affiliated with this promotion.

² Ten (10) posted net purchase transactions with an HSFCU debit card within 30 days of checking account opening are required to qualify. Or open a new checking account with a direct deposit within 60 days of account opening. Annual percentage yields as of June 24, 2022, are as follows: Regular Savings: 0.03%, Simple Checking: 0.00%, Dividend Checking: 0.02%, Relationship Checking: 0.02% for balances up to \$9,999.99, 0.02% for balances \$10,000 to \$24,999.99, 0.02% for balances \$25,000 to \$49,999.99 and 0.03% for balances \$50,000+.

Payment will be made to the savings account within 90 days after meeting conditions. APYs and offers may change at any time. The offer applies to new members only, with a limit of one per member. Payment is subject to IRS reporting requirements. Offer and new accounts are open to Hawaii residents only. Visit a branch or contact us for more information.

Board of Directors

Chairman	Kaulana Park
Vice Chairman	Ryan Morita
Treasurer	Mark Yamakawa
Secretary	Marion Higa
Director	Terrence Aratani
Director	John Katahira
Director	Monica Toguchi Ryan

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Chairman	Susan Ee
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Member	Gordon Fukumoto
Member	Katrina-Ann Kapā Oliveira
Member	Stanley Sawai
CEO & President	Andrew Rosen

Member Service Call Center

Oahu:	(808) 587-2700
US Toll-Free:	(888) 586-1056
Monday to Friday:	7:30 am - 6:00 pm
Saturday:	9:00 am - 5:00 pm

For a full list of branches and hours please visit www.HawaiiStateFCU.com

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Federally insured by NCUA