



**HAWAII
STATE**

FEDERAL CREDIT UNION

always right by you

credit LINES

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2019 Board Chair Ryan Morita, left, and President & CEO Andrew Rosen prepare to bring the 83rd Annual Meeting to order over the phone.

Hawaii State FCU's 83rd Annual Meeting

To say that this year's 83rd Annual Meeting was held under unique circumstances is anything but an understatement! As COVID-19 forced many events to be canceled or scaled back significantly, the credit union changed its plans for this year's meeting to keep our members and employees safe. Finding a way to run the Annual Meeting on March 21 while practicing social distancing proved challenging, but the credit union eventually figured out a solution while making history in the process – holding Hawaii State FCU's first-ever telephone conference Annual Meeting.

With a very small group consisting of members of our Board of Directors on hand at our main offices, and many more senior executives joining by phone, members were invited to call in to a special line to hear live audio of the meeting as it was conducted. Though we missed seeing everyone's faces, we are grateful that we were still able to conduct our meeting in a safe and efficient manner. Thank you to all of our members who joined us on our Annual Meeting call this year and the many volunteers who helped to make it a success!

View our 2019 Annual Report online
www.HawaiiStateFCU.com/annual-reports

Emergency Assistance Program

With the recent impacts of COVID-19, we know many of you may be experiencing financial hardship. Hawaii State FCU wants you to know that we stand with you, and that we're ready to help. Our Emergency Assistance Program can provide you the financial support you need to get through these uncertain times.

Emergency Assistance Loan¹: Get access to money with a low rate personal loan for qualifying members.

Loan Payment Deferrals and Forbearance²: Get relief from making scheduled monthly payments for qualified members. Hawaii State FCU consumer loan payments may be deferred for one to three months. A forbearance program for mortgage payments is also available.

Penalty Free Term Share Withdrawal³: Make withdrawals from your term share without an early withdrawal penalty.

Hawaii State FCU is here for you. For more information on the Emergency Assistance Program, please call us at (808) 587-2700, toll-free at 1 (888) 586-1056 or visit www.HawaiiStateFCU.com/assistance. *Please see next page for Terms and Conditions.*

Events & Branch Holiday Schedule

For more information, visit www.HawaiiStateFCU.com/events

May 25 Holiday Closure: Memorial Day

Please note: All seminars and Member events scheduled for May have been canceled out of caution due to COVID-19. We apologize for the inconvenience.

Congratulations to our 2020 Board of Directors

Thank you for voting in our 2020 Board of Directors election and making your voice heard! The winners were announced during our Annual Meeting on March 21 – congratulations to Terrence Aratani, Kaulana Park, and Mark Yamakawa. Aratani and Park won re-election, while Yamakawa joins the board and will fill the spot vacated by outgoing director Rick Blangiardi.

With his re-election, Aratani, CEO of Ko'olauloa Health Center, has also been appointed the new chair of the board. Yamakawa, a 23-year member of the credit union and president and CEO of Hawaii Dental Service, will serve as secretary. Along with Park, a senior project manager at Rider Levett Bucknall, the other board members continuing their terms of service include vice chair Grant Tanimoto, treasurer Ryan Morita, Marion Higa, and Monica Toguchi Ryan.



Terrence Aratani



Kaulana Park



Mark Yamakawa



Your Money is Safe With Hawaii State FCU

In these uncertain times, you may be second-guessing what to do with your finances. But before you think about hiding your savings under your mattress, it's important to remember that your money is protected when you have it in accounts at a federally insured financial institution, like Hawaii State FCU. Deposits at the credit union are guaranteed by the National Credit Union Administration (NCUA), making it a safe place to keep your money.

The NCUA is an independent federal government agency that charters and regulates federal credit unions. All deposits at federally insured credit unions are protected by the National Credit Union Share Insurance Fund (NCUSIF), with deposits insured up to at least \$250,000 per individual depositor. The NCUSIF is a federal insurance fund backed by the full faith and credit of the United States government. Since its inception by Congress in 1970, credit union members have never lost a penny of insured savings at a federally insured credit union like Hawaii State FCU.

For more information and resources about share insurance and the NCUSIF, please visit www.HawaiiStateFCU.com/blog and click on the blog, "Keep Your Money Safe in a Federally Insured Credit Union."

For the latest information on branch operations, updates and resources, please visit www.HawaiiStateFCU.com/updates.

HSFCU
BITE\$ ON A BUDGET

Looking for easy-to-make meals all for under \$20? We've got some tasty recipes that'll leave your mouth watering and won't break your wallet!

www.HawaiiStateFCU.com/blog



ATM & ITM

Convenience at your fingertips



Convenience at Your Fingertips

Did you know that our Hawaii State FCU ATMs and Interactive Teller Machines (ITMs) do many of the same transactions normally done with the assistance of a teller? You can use these self-service machines to make cash and check deposits, withdraw money in mixed bills, and check your account balances without ever stepping foot in the branch. Next time, skip the line!

For more information on services provided by our self-service machines, the difference between an ATM and an ITM, and hours and locations, please visit www.HawaiiStateFCU.com/blog and click on the blog, "Convenience at Your Fingertips – Using ATMs and ITMs".

Your Opinion Counts

We value your opinion. In order to improve the service we provide to members, Market Trends Pacific, Inc. may call you within 48 hours after you receive a service. Your participation is voluntary and no personal information will be asked of you.

Emergency Assistance Program Terms and Conditions: Program subject to change without prior notice. Certain terms and conditions apply.

¹ The Emergency Assistance Loan features 0% interest rate and no payments for the first 3 months, with a subsequent interest rate of 8.000% for the remaining 3 years. The blended APR over the entire 39-month term of the loan is 6.845%. No prepayment penalty.

A loan of \$1,000 will have 36 payments of \$31.34 per month, and total interest paid of \$128.11. This Emergency Assistance Loan is available to affected Hawaii residents who have been members as of 12/31/2019. Members must meet minimum qualifications established for this special program. The loan amount is determined by the amount of income that has been adversely impacted, with a minimum loan amount of \$500 and a maximum loan amount of \$5,000, as calculated by Hawaii State FCU. This program and rates are effective as of 3/23/2020 and are subject to change at any time without prior notice. Speak to a Hawaii State FCU representative at (808) 587-2700 for more information.

² Speak to a Hawaii State FCU representative at (808) 587-2700 for more information.

³ Withdrawals will reduce earnings on the account. Penalty free withdrawals do not apply to IRA Term Shares. Minimum withdrawal is \$500. If your account falls below the \$1,000 (minimum balance requirement) the account must be closed. Speak to a Hawaii State FCU representative at (808) 587-2700 for more information.

Board of Directors

Chairman	Terrence Aratani
Vice Chairman	Grant Tanimoto
Treasurer	Ryan Morita
Secretary	Mark Yamakawa
Director	Marion Higa
Director	Kaulana Park
Director	Monica Toguchi Ryan

Supervisory Committee

Chairman	Susan Ee
Secretary	Judy Dang
Member	Gordon Fukumoto
Member	Stanley Sawai
Member	Joshua "Josh" Strickler
CEO & President	Andrew Rosen

Member Service Call Center

Oahu:	(808) 587-2700
Toll-free:	1 (888) 586-1056
Monday to Friday:	7:30 am - 6:00 pm
Saturday:	9:00 am - 5:00 pm

For a full list of branches and hours please visit www.HawaiiStateFCU.com

f/HawaiiStateFCU



Federally insured by NCUA