



**HAWAII
STATE**
FEDERAL CREDIT UNION

always right by you

credit LINES

January 2018 • Volume 40 • Number 1

Board of Directors Election & 81st Annual Meeting

As a credit union member-owner, you enjoy the privilege of electing the Board of Directors and thus participate in decisions affecting the future and direction of Hawaii State FCU. The 2018 Board of Directors election will be held from Thursday, February 22 to Sunday, March 18. Voting instructions will be available in February.

Please see related stories (inside page) for information about the candidates submitted by the Nominating Committee, and for information regarding nominations by petition.

Hawaii State FCU will hold its 81st Annual Meeting* on Saturday, March 24 at 10 a.m. at the Pomaikai Ballrooms at Dole Cannery in Iwilei.

Registration for the HSFCU business meeting will begin at 9 a.m. with the meeting promptly following at 10 a.m. Agenda items include introduction of the 2017 Board of Directors and Supervisory Committee, president's message, adoption of standing rules, Nominations Committee report, 2018 election results and a member forum.

Light refreshments will be served. There is no charge to attend the members-only Annual Meeting. If you plan to attend, we strongly recommend you register at www.HawaiiStateFCU.com/events.

**Annual Meeting is for MEMBERS ONLY. Please bring a government issued ID (Driver's License, State ID, Passport or Military ID).*

Free Estate Planning Seminar After Annual Meeting

You work hard your whole life building your net worth so it's only natural you want your assets distributed to your loved ones when you pass. Legacy planning has become increasingly more popular among investors, but even a basic understanding of estate planning can be a huge benefit for those planning for their financial future.

Join us for a free seminar, "Estate Planning Essentials," immediately following our Annual Meeting on March 24. The seminar, conducted by John Melchor, CFP®, CFS® with Jackson National Life Distributors, will begin promptly at 11:30 a.m. Topics to be covered include beneficiary designations, the Federal Estate Tax, gifting, trusts, power of attorney, living will and wills. Learn how you can preserve your estate by implementing some of the simplest trust strategies in this free seminar.

Register at www.HawaiiStateFCU.com/events.

Branch Holiday Schedule

In observance of the following holidays, all credit union branches, administrative offices and the Member Service Call Center will follow these adjusted hours:

Jan. 1	New Year's Day	Closed
Jan. 15	Martin Luther King Jr. Day	Closed

Member Movie Day: Peter Rabbit

Hawaii State FCU will continue our popular Family Event Series in 2018 and will kick off the year with a private screening of the classic tale *Peter Rabbit*.

Sat., Feb. 10 at Consolidated Theatres Koko Marina 8

Check-in begins at 8:30 a.m. / Movie starts at 9:30 a.m.

Discounted tickets are available starting January 9:

Members: \$5 adults / \$3 children (ages 3-11)

Non-Members: \$6 adults / \$3 children (ages 3-11)

Children 2 and under are free

Limit is 10 tickets per member

To buy tickets, visit www.HawaiiStateFCU.com/events.

Your Board of Directors Vote Can Support



For every online vote we receive in our 2018 Board of Directors election, \$5 will be donated to PBS Hawaii. All you have to do is cast your vote online, and Hawaii State FCU will donate \$5 for every vote up to \$10,000!

PBS Hawaii is the only locally owned statewide TV broadcaster in Hawaii and has a mission to advance learning and discovery through storytelling that profoundly touches lives.



The community-supported public television station showcases the arts and talents of all people, and highlights community concerns here in Hawaii, across the country and around the world. To learn more about PBS Hawaii, visit www.pbshawaii.org.

Nominations by Petition Now Being Accepted

Hawaii State FCU is currently accepting nominations by petition to fill two positions on our Board of Directors. Nominations made by petition must be signed by a minimum of 500 Hawaii State FCU members age 16 and older as of December 31, 2017. A separate petition form must be completed and submitted to the Nominating Committee for each nomination. Along with the petition form, each nominee must submit a statement of qualifications, biographical data and a complete application packet.

To obtain additional information regarding nominations by petition, please call the credit union's Administrative Office at (808) 447-8050 or email MarilynT@hsfcu.com. The opening date for nominations by petition is Monday, January 8, 2018. The deadline for the Nominating Committee to receive the completed nominations by petition is 5 p.m. Wednesday, February 7, 2018.

Call for Supervisory Committee Applications

Hawaii State FCU is currently seeking candidates for two open seats on our Supervisory Committee. Each seat carries a three-year term. By volunteering for the Supervisory Committee, you have the opportunity to take an active role in making Hawaii State FCU Hawaii's premier credit union. The Supervisory Committee is responsible for ensuring that the credit union's Board of Directors and management meet required financial reporting objectives and establish practices and procedures to safeguard members' assets.

The Supervisory Committee consists of up to five volunteers and meets on a monthly basis to review various credit union operations.

Candidates must:

- Be age 18 and older and a Hawaii State FCU member as of December 31, 2017
- Possess the highest level of integrity and ethics
- Have the courage to raise and discuss issues
- Be able to read and understand basic financial statements

If you are interested in applying for the open position on the Supervisory Committee, please contact the credit union's Administrative Office at (808) 447-8050 or email MarilynT@hsfcu.com. Interested members must complete and submit an application and a statement of qualifications and experience. Applications must be received by 5 p.m. Friday, February 23, 2018.

Hawaii State FCU Board of Directors Candidates



**Rochelle Lee
Gregson**

HSFCU Experience

I have been an HSFCU member for nearly 50 years, more recently serving as a member and previously Chair, of the HSFCU Nominating Committee.

Education

Graduate of Roosevelt High School in Honolulu and the University of Hawaii, Manoa Campus with a BA in American Studies.

Work Experience

Work experience includes working as a committee aide at the Hawaii State Legislature; VP Allocations and Agency Relations with the Aloha United Way; Deputy Director with the Hawaii State Teachers Association; CEO of the Honolulu Board of REALTORS.

Board Qualifications

In addition to my experience as CEO of a large membership organization, I have an understanding of technology and its place in our future. Balancing this with my skills in managing relationships and working with people is an asset I bring to the Board if elected.

Primary Focus if Elected

My focus is on being part of an effective team that assures that the assets of the credit union are managed with members' best interests in mind and to identify and create opportunities for members to become involved with the credit union.

Personal Statement

Thank you for taking time to vote and be part of a process that gives members an opportunity to decide on their leaders. In addition to your support of my candidacy, I ask that you consider taking the next step by becoming involved in the governance and programs of the organization. The people who work on your behalf, the staff of the credit union, are incredibly committed and capable. Your working with them as a team is good for everyone.

The following candidates are submitted by the Nominating Committee to fill two open seats on Hawaii State FCU's Board of Directors. Each position carries a three-year term and begins in March 2018. Hawaii State FCU Board members serve on a voluntary basis and are responsible for ensuring that the credit union serves the financial needs of its members. The Board works with the credit union's management team to develop quality products and services to meet this goal.



**Monica Toguchi
Ryan**

HSFCU Experience

I joined HSFCU when I was considering a career in law and worked for Hawaii Family Court, when I was 20 years old. HSFCU was the first bank that I joined as an adult. I later was a recipient to the HSFCU Scholarship Program back in 2002 upon being accepted for a Ph.D. at the University of Oregon.

Education

I attended Mililani High School, and then completed a BA/BSc in Business Administration followed by a Master's in Education in 2002. I then attended the University of Oregon as a Ph.D. candidate in Counseling Psychology. After 7 years, I resigned from my program to take over Highway Inn when my father suffered a brain aneurysm.

Work Experience

I am the 3rd generation owner of Highway Inn; a Hawaiian food establishment started in 1947. Despite our humble beginnings, we now employ 120 people across our three locations in Waipahu, Kaka'ako and Bishop Museum. I have always been engaged with our family business from dishwasher to CEO since I was 14 years old. While at University of Oregon, I worked with students with possible learning disabilities such as ADD/ADHD, reading and math disabilities, and then as a college instructor in the Master's Program in Marriage and Family Therapy.

Board Qualifications

Running a business in Hawaii is challenging. However, since taking over my family's business, we have trebled in size in terms of revenue, employees, locations and profits. Highway Inn is now one of the largest women owned businesses in Hawaii.

Primary Focus if Elected

My expertise is in the operation, growth and success of small businesses. If elected, I would leverage my grassroots experiences to help develop opportunities and programs for our membership to become their own small business success story.

Personal Statement

I look forward to the opportunity to serve you, using my business experience to make positive contributions as a board member.



Ryan S. Morita

HSFCU Experience

I have been a member for over 27 years.

Education

Kalani High School; University of Hawaii at Manoa, BBA (Finance); Columbia University, MPA; University of Notre Dame, MBA.

Work Experience

Asset Management, PNC Multifamily Capital; Operations Finance, Intel Corporation; Credit Portfolio Management, Bank of Hawaii; Housing Development, HHFDC; Economic Development, OHA; Project Management, DOT-Harbors; Renewable Energy, DBEDT.

Board Qualifications

I have served three years as your Board representative, the last two years as Vice-Chairperson. I also possess extensive experience in finance (i.e., managed a \$200 million portfolio), a strong background in business and government operations, and experience serving on other non-profit boards. These qualities and experiences will enable me to continue to make financially sound decisions on behalf of our members and better identify the products, services and key strategic initiatives that can best meet the needs of our growing membership.

Primary Focus if Elected

I will focus on further strengthening our customer engagement and customer centric strategies that provides a key competitive advantage for our credit union. This approach entails strategically positioning resources to continue to support our core members that built our credit union, while also making the necessary investments to attract, retain and lay the foundation for the next generation of members, and all with the goal of delivering more value to our membership and enabling our HSFCU to thrive in the years ahead.

Personal Statement

For over 27 years, I have benefited from our HSFCU. My family and friends are also long time members. Given these strong connections, I am very committed to not only upholding the values of our organization, but also ensuring that we retain our strong financial footing, while also making future investments that will enhance value to our members and the community.



Joshua Strickler

HSFCU Experience

I have been a member of HSFCU for 8 years and I have served on the HSFCU Supervisory Committee for

the last 6 years. Over this time I have had many conversations about the difference between HSFCU and a bank and why I volunteer my time to work with HSFCU. To me, the difference is marble. When you walk into banks, you see marble floors and other things that the shareholders have built using profits from fees charged to customers. HSFCU is made up of members serving members, such as the Board of Directors, and members do not have much use for marble floors. Members need online banking without lots of fees and low cost loans for their homes and businesses. HSFCU provides these services and many others without charging excessive fees for things like marble floors. This is why HSFCU was not involved in the financial scandals we have seen in recent years such as the Wells Fargo "fake account" scandal. This commitment to service instead of profits is why I am a proud member of HSFCU and why I would like to serve on the Board of Directors.

Education

I have a mechanical engineering degree from the Virginia Military Institute and a law degree and MBA from the University of Hawaii.

Work Experience

I currently work as a project manager at Johnson Controls building energy efficiency projects across Hawaii. I have previously worked at the State Energy Office and at the Public Utilities commission.

Board Qualifications

(see HSFCU Experience)

Primary Focus if Elected

During my time volunteering on the Supervisory Committee, I found that member concerns start with a member's understanding of HSFCU's various services. My primary focus will be educating our members about the services HSFCU can provide and what products best suit a member's needs. Smarter members are happier members and happier members will lead to more members.

Personal Statement

(see HSFCU Experience)

Apply for 2018 Lowell Kalapa Scholarship Program

We are now accepting applications for our 2018 Lowell Kalapa Scholarship Program. Students can conveniently apply online through our secure application portal.

Applicants will be judged based on their financial need, academic merit, personal essay, two letters of recommendation and achievements/ community service. Any Hawaii State FCU member, or their dependent, seeking a post-high school education can apply. Recipients will be awarded a \$2,000 scholarship.

Deadline to submit an application is March 31. For more information, contact Financial Educator Jennifer Russo at (808) 447-7044 or email JenniferR@hsfcu.com.

Apply at www.HawaiiStateFCU.com/scholarship.



Eyeprint ID on Mobile App Ending This Month

For HSFCU Mobile App users who log in using Eyeprint ID, this eye-scanning feature will no longer be available after January 31. After this date, your login options will be a username and password or Finger Print ID. We recommend setting up Finger Print ID on your mobile device so you can continue to enjoy a convenient and quick login to access your accounts on the go.

Mark Your Calendars for 2018 Free Financial Seminars

Did you know that identity theft is the fastest growing crime in America or that you could be a likely target of con artists?

The better educated you are, the more likely you can protect yourself and your finances. Hawaii State FCU has a lineup of free educational seminars from ID Theft to Financial Abuse to Understanding Credit to help boost your financial knowledge and power! Check out our Events calendar to sign up for one in your neighborhood. www.HawaiiStateFCU.com/seminars



Supervisory Committee Member Account Verification

Hawaii State FCU's Supervisory Committee is conducting a routine verification of member accounts, in accordance with the National Credit Union Administration's rules and regulations. Please examine your December 2017 statement carefully. If you find any discrepancies in your balances, please report them immediately to:

Supervisory Committee, P.O. Box 1680, Honolulu, HI 96806-1680

Important: IRA Withholding Notice

Payments and distributions from your IRA are subject to federal income tax withholding. You have the right to elect not to have withholding apply to any payment or distribution. Your election remains effective until it is revoked. You may revoke your election at any time. Withholding from IRA payments, when combined with other withholding, may relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. Penalties may be incurred under the estimated tax payment rules if the payments of estimated tax are not adequate and sufficient tax is not withheld from the payment or distribution.

Please call our Member Services Call Center at 587-2700 or toll-free at 1 (888) 586-1056 if you would like to make a change to your federal tax withholding election. Hawaii State FCU does not provide legal or tax advice. Please consult your attorney or tax advisor if you have any questions.

Main Branch*

560 Halekauwila Street
Monday to Friday: 7:30 am - 5:00 pm
State Paydays: 7:00 am - 5:00 pm

Ali'i Branch

Downtown, Ali'i Place
1099 Alakea Street, Suite 100
Monday to Friday: 7:30 am - 5:00 pm
State Paydays: 7:00 am - 5:00 pm

Hawaii Kai Branch*

Hawaii Kai Towne Center
6700 Kalaniana'ole Highway #110
Monday to Friday: 9:00 am - 6:00 pm
Saturday: 9:00 am - 1:00 pm

Kaimuki Branch*

Kaimuki Shopping Center
3221 Waiialae Avenue, Suite 16-B6
Monday to Friday: 8:00 am - 5:00 pm
Saturday: 9:00 am - 1:00 pm

Kaneohe Branch*

Kaneohe Bay Shopping Center
46-047 Kamehameha Highway, #7
Monday to Friday: 9:00 am - 6:00 pm
Saturday: 9:00 am - 1:00 pm

Kapolei Branch*

Kapolei Shopping Center
91-590 Farrington Highway, Suite 140
Monday to Friday: 9:00 am - 6:00 pm
Saturday: 9:00 am - 1:00 pm

Mililani Mauka Branch*

95-1095 Ainamakua Drive, #9
Monday to Friday: 9:30 am - 6:30 pm
Saturday: 9:00 am - 1:00 pm

Pearlridge Branch*

Westridge Shopping Center
98-150 Kaonohi Street, #C101
Monday to Friday: 9:00 am - 6:00 pm
Saturday: 9:00 am - 5:00 pm

Kahului Branch

Triangle Square
425 Koloa Street, #101B
Monday to Friday: 8:30 am - 4:30 pm
Saturday: 9:00 am - 1:00 pm

Member Service Call Center

Oahu: (808) 587-2700
Toll-free: 1 (888) 586-1056
Monday to Friday: 7:30 am - 7:00 pm
Saturday: 9:00 am - 5:00 pm

www.HawaiiStateFCU.com

[f/HawaiiStateFCU](https://www.facebook.com/HawaiiStateFCU)

*Coinstar Available

Board of Directors

Chairman	Grant Tanimoto
Vice Chairman	Ryan Morita
Treasurer/Secretary	Terrence Aratani
Director	Rochelle Lee Gregson
Director	Rick Blangiardi
Director	Marion Higa
Director	Kaulana Park

Supervisory Committee

Chairman	Stanley Sawai
Secretary	Susan Ee
Member	Judy Dang
Member	Gordon Fukumoto
Member	Joshua "Josh" Strickler

President & CEO - Andrew Rosen

Federally insured by NCUA 